

## PRESS RELEASE FOR IMMEDIATE RELEASE

## YORBEAU ANNOUNCES SENIOR MANAGEMENT CHANGES

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**Montreal, December 20, 2019** - Yorbeau Resources Inc. (TSX: YRB) (the "Company" or "Yorbeau") today announces that Amit Gupta, Chief Executive Officer and Chairman of the Board of the Company, has tendered his resignation as Chief Executive Officer, effective the date hereof. Mr. Gupta will remain with Yorbeau as a director and Chairman of the Board.

The Company would like to thank Mr. Gupta for his leadership and contributions.

The Company has commenced a formal search for a new Chief Executive Officer and expects to announce a permanent successor in the near future. In the interim, Terry Kocisko, director, will assume the position of Interim Chief Executive Officer.

## About Yorbeau Resources Inc.

Yorbeau Resources is a diversified mining exploration company with an enviable portfolio of exploration properties in Quebec. The exploration projects comprise both gold and base metal projects, and the strategic focus of the Company is on projects located in areas easily accessible and with infrastructure. The wholly-owned Rouyn Property is the Company's main gold asset and contains four known gold deposits in the 6 km long Augmitto-Astoria corridor situated on the western portion of the property. The Company signed a definitive agreement in December 2018, whereby IAMGOLD has the option to acquire a 100% interest in the Rouyn property, where very encouraging drilling results were obtained in 2019. The base metal assets include the Scott Project, which bears important mineral resources (see the press release dated March 30, 2017) and on which a positive Preliminary Economic Assessment was recently completed.

For additional information on the Company, consult its website at www.yorbeauresources.com.

## For further information, please contact:

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**Forward-looking statements:** Except for statement of historical fact, all statements in this news release, including, without limitation, statements regarding the management succession planning of the Company, are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Yorbeau disclaims any obligation to update such forward-looking statements, other than as required by applicable securities laws.